

**RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:**

**James P. Speck, Esq.
SPECK & AANESTAD
A Professional Corporation
Post Office Box 987
Ketchum, Idaho 83340**

Instrument # 607932

HAILEY, BLAINE, IDAHO
4-2-2013 02:11:00 No. of Pages: 3
Recorded for : KELLY MALONE
JOLYNN DRAGE Fee: 16.00
Ex-Officio Recorder Deputy
Index to: AMENDED COVENANTS & RESTRICTIONS

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**FIRST AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS
AND RESTRICTIONS OF OLD CUTTERS SUBDIVISION**

This First Amendment to Declaration (the "Amendment") is made as of the date set forth below as follows:

1. The Declaration Establishing Covenants, Conditions and Restrictions for Old Cutters Subdivision was recorded November 29, 2007 as Instrument No. 553633 in the records of Blaine County, Idaho (the "Declaration").

2. The last sentence of Section 10.2.1 of the Declaration shall be deleted so that approval by the City of Hailey of any future amendments to the Declaration will no longer be required. Section 10.2.1 shall hereafter read as follows:

10.2.1. By Owners. Except as otherwise provided herein, the provisions of this Declaration may be amended by an instrument in writing signed and acknowledged by the president and secretary of the Association certifying that such amendment has been approved by the vote or written consent of at least three-fourths (3/4) of the Owners, and such an amendment shall be effective upon its recordation with the Blaine County Recorder.

3. All other provisions of the Declaration shall remain the same and in full force and effect.

4. The undersigned, as president and secretary of Old Cutters Homeowners Association, Inc., hereby certify that the amendments set forth above have been approved by the vote or written consent of at least three-fourths (3/4) of the Owners of Lots in the Subdivision, and the City of Hailey has consented to this Amendment, all as required by Section 10.2.1 of the Declaration.

IN WITNESS WHEREOF, the undersigned have executed this instrument as of the date set forth below.

OLD CUTTERS HOMEOWNERS ASSOCIATION, INC.

Date: 3/5/13

By: *J. Campbell*
John Campbell, President

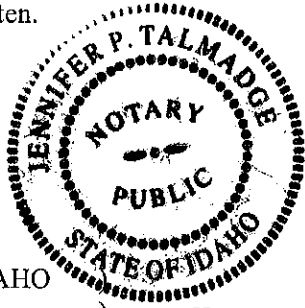
Date: 3/5/13

By: *Kelly Malone*
Kelly Malone, Secretary

STATE OF IDAHO)
)
County of Blaine) ss.

On this 5th day of March, 2013, before me, the undersigned notary public in and for said state, personally appeared John Campbell, known or identified to me to be the president of OLD CUTTERS HOMEOWNERS ASSOCIATION, INC., and the person who executed the foregoing instrument on behalf of said corporation and acknowledged to me that said corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this certificate first above written.

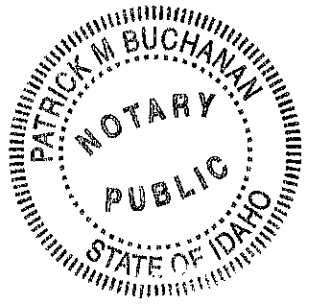


Jennifer P. Talmadge
Notary Public for Idaho
Residing at: Ketchum ID
Commission expires: 2-9-15

STATE OF IDAHO)
)
County of Blaine) ss.

On this 5th day of March, 2013, before me, the undersigned notary public in and for said state, personally appeared Kelly Malone, known or identified to me to be the secretary of OLD CUTTERS HOMEOWNERS ASSOCIATION, INC., and the person who executed the foregoing instrument on behalf of said corporation and acknowledged to me that said corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this certificate first above written.



Patrick M. Buchanan
Notary Public for IDAHO
Residing at: HAILEY ID
Commission expires: 6-15-15

CITY OF HAILEY APPROVAL

Council

The City Council of the City of Hailey has approved by vote of its members at its meeting on March 11, 2013, the amendment to Section 10.2.1 of the Declaration as required by Section 10.2.1 of the Declaration.

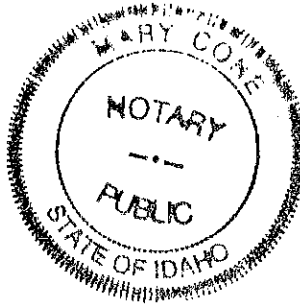
Dated: 3/11/13

CITY OF HAILEY

Fritz Haemmerle
Fritz Haemmerle, Mayor

Attest:

Mary Cone
Mary Cone, Clerk



STATE OF IDAHO)
County of Blaine) ss.

On this 11th day of March, 2013, before me, the undersigned notary public in and for said state, personally appeared Fritz Haemmerle, known or identified to me to be the mayor of the City of Hailey that executed the foregoing instrument, and acknowledged to me that said city executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this certificate first above written.

Mary Cone
Notary Public for Mary Cone
Residing at: Hailey, ID
Commission expires: 9/8/14